

Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

YFS Vermeer Ptnrs Portfolio Fund

(Sub-Fund of YFS Vermeer Partners Portfolio Funds)

Share Class: 1 Income Shares

ISIN Code: GB00BPK6TS38

Authorised Corporate Director (ACD): Yealand Fund Services Limited

Objectives and investment policy

The objective of the YFS Vermeer Ptnrs Portfolio Fund is to provide capital growth as well as generating an income for investors with a 5-year time horizon (net of fees).

The investment policy by which the Fund will seek to achieve its objective is to invest in a diversified global portfolio of equities (50% to 75%) and bonds (0% to 25%) either directly or indirectly. The equity allocation may be cut towards the bottom of the range in responding and managing macroeconomic conditions. The Fund may invest in alternative assets (0% to 25% indirectly) that may include Collective Investment Schemes ("CIS") that invest indirectly in real estate or in commodities. The Fund may also invest in warrants, money market instruments, cash, near cash and deposits.

The Fund is actively managed and has, with the exception of the above noted restrictions, no limit to which it can be invested in each sector or asset type, nor is there any particular geographic focus. The Portfolio Manager has full flexibility to adjust the proportion of the property of the Fund depending on their view of market conditions and the assets which it believes are most likely to achieve the Fund's investment objective.

Indirect investment in equities and bonds will be achieved by investing in regulated CIS, exchange traded funds, investment trusts or structured products (products which usually offer a fixed-term pre-defined return linked to the performance of a range of assets or indices) or a combination of each. The Fund may invest in CIS which are managed by the ACD, Portfolio Manager, or their associates. Indirect investments will generally be directed toward funds which invest primarily in equities and debt securities.

Derivatives and forward currency transactions will only be used for the purposes of efficient portfolio management, including hedging.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from www.yealand.com/policies.

Dealing frequency

Shares in the Fund may be bought or sold before 12pm on every business day.

Distribution policy

Any income is paid quarterly.

Target Market

The Fund is suitable for an investor seeking to achieve growth in capital and income who is committed to a mid term investment in the Fund (a minimum of five years). The Fund is unlikely to be compatible with the requirements of an investor:

- looking for a guaranteed return; or
- seeking full capital protection; or
- who does not have sufficient resources to bear any loss resulting from the investment; or
- who is not able to evaluate the risks and merits of the Fund; or
- with a short-term (less than five years) investment horizon.

Risk and reward profile



The share class is ranked in risk category 5 as its price has experienced higher than average price rises and falls historically.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. Investors are advised that the lowest category does not mean a risk free investment.

The risk indicator for this Fund reflects the following:

The value of investments in the Fund and the income from them may go down as well as up and you may not get back your original investment when you sell your shares.

During unusual market conditions, the risks normally experienced by the Fund may increase significantly, and in addition, the Fund may be subject to the following risks.

Charges to Capital Account: Currently, 100% of the expenses incurred in the operation of the Fund are charged to capital. This treatment of charges may increase the amount of income available for distribution, but may also constrain capital growth.

Counterparty risk: The Fund could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the Fund.

Currency risk: Even with the use of hedging techniques, changes in currency exchange rates could adversely affect Fund performance.

Default risk: The issuers of certain bonds could become unable to make payments on their bonds.

Liquidity risk: During difficult market conditions, some securities may become hard to value or sell at a desired price.

Management risk: Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.

For full details of all the risks that could affect the Fund, please refer to the Prospectus.

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Charges

The ACD receives an annual fee, which is included in the ongoing charges shown here. Ongoing charges are the same for all investors in the same class.

For more information about charges, please see the “Charges” section in the Fund’s Prospectus which is available from the ACD.

Charges taken from the Fund over a year:

Ongoing charges 1.38%

Actual charges will vary and will appear in the next annual report.

One-off charges taken before or after you invest:

Entry charge None

Exit charge None

Charges taken from the Fund under specific conditions:

Performance fee None

Past performance

Fund launched: 16 October 2023.

As the Fund has been in existence for less than one year no past performance data is available.

Practical information

Depository - NatWest Trustee & Depository Services Limited

This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the Fund, on other share classes of this Fund and on other Funds managed by Yealand Fund Services Limited, or to obtain a free copy of the Fund’s Prospectus or the latest Report and Accounts, call the information line or write to the registered office, details of which are below. The Prospectus and shareholder reports are in English.

YFS Vermeer Ptnrs Portfolio Fund is a sub-fund of the YFS Vermeer Partners Portfolio Funds, an “umbrella OEIC”. Where there is more than one Fund in an umbrella OEIC, each Fund is treated as a separate entity. The Fund complies with the 21 December 2011 statutory instrument, no 3049. This established the “Protected cell” regime for umbrella OEICs and provides, “Segregated sub-fund liability” which means the assets of any single sub-fund cannot be used or claimed upon to settle or offset the liabilities of another sub-fund, or the umbrella itself.

For recent share prices go to www.yealand.com.

Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Yealand Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Details of the ACD’s most recent remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at www.yealand.com/important-information/. A paper copy is available free of charge upon request.

This Key Investor Information Document is accurate as at 25 October 2024.

Yealand Fund Services Limited

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This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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